

Local CPA Publishes Nonprofit Article in *Baltimore Business Journal*

For immediate release: May 12, 2008

Baltimore, MD – Paul Wallace, CPA, CFP, published an article called “Take Extra Care with Nonprofit’s Tax-exempt Status in Election Year” in the April 25, 2008 issue of the *Baltimore Business Journal*. The article advises leaders of nonprofit organizations to take extra care to ensure that their organizations’ political activities fall do not run afoul of the provisions of the Internal Revenue Code and Regulations. The complete article is available at www.gma-cpa.com/resources/NonprofitsInElectionYear.pdf.

Wallace, a partner at the CPA and management advisory firm of Gross, Mendelsohn & Associates, is the director of the firm’s Nonprofit Group. A graduate of the Johns Hopkins University, Wallace also obtained a certificate in accounting and master’s degree in taxation from the University of Baltimore. He is a member of the Financial Planning Association and the Baltimore Estate Planning Council.

Gross Mendelsohn is a full-service CPA and consulting firm serving the complete financial needs of privately-held businesses, nonprofit organizations and families in the Mid-Atlantic region. In addition to offering traditional audit, accounting and tax services, the firm specializes in personal financial planning, litigation support, asset management, business valuation and technology consulting. For more information, visit the firm’s Web site at www.gma-cpa.com.

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