

# Nonprofits, too, can take advantage of tax credits offered by the HIRE Act

---



*Bright ideas. Smart solutions.*

May 11, 2010

**Attention, nonprofits! The Hiring Incentives to Restore Employment (HIRE) Act provides tax incentives for hiring and retaining workers.**

According to the National Council of Nonprofits (<http://www.councilofnonprofits.org/>), the main job creation incentive of the HIRE Act “allows most employers, including nonprofits, to keep the 6.2 percent payroll taxes on certain new hires, thus lowering their cost.”

To qualify, a worker must be hired after Feb. 3, 2010, and before Jan. 1, 2011, and must have been unemployed (defined as not having worked more than 40 hours) for the 60-day period ending on his or her start date.

We encourage you to read more about how nonprofits can save the cost of payroll taxes through 2010. Visit <http://www.councilofnonprofits.org/public-policy/federal-policy-issues/economic-recovery/jobs/hiring-incentive-now-available> for details.

The payroll tax forgiveness might provide your organization with valuable tax savings, but rules apply to them. So please contact us at 410.685.5512 or [gma@gma-cpa.com](mailto:gma@gma-cpa.com) for the details before acting.